



## **EasyETFs (RF) Proprietary Limited**

(Registration number 2013/078096/07)

(Being the manager of the EasyETFs Scheme)

## **EasyETFs AMI Big50 EX-SA ETF**

(Being a portfolio established under the EasyETFs Scheme, registered in the Republic of South Africa, in terms of the Collective Investment Schemes Control Act, 45 of 2002)

JSE code: AMIB50

ISIN: ZAE000242582

("AMIB50 ETF")

## **EASYETFs AMI Big50 EX-SA ETF ("AMIB50 ETF") FINAL LIQUIDATION DELAY ANNOUNCEMENT**

Participatory interest holders ("unitholders") are hereby informed about the delay in winding-up the AMIB50 ETF.

### **Current status and reasons for delay in winding-up the AMIB50**

The Manager has paid two income distributions to unitholders, representing most assets of the AMIB50, as follows:

- Monday, 22 April 2024: Payment of 345.1123 cents per participatory interest
- Monday, 15 July 2024: Payment of 62.7476 cents per participatory interest

Most of the equity securities are illiquid, and trading is hindered by the relevant exchange rules, and odd-lot challenges, in the various African markets.

In each African market, once all the equity securities have been sold, and the proceeds are held in the relevant foreign denominated currency, we repatriate that foreign denominated currency to South Africa, in ZAR.

Another income distribution will take place on, or before, 30 September 2024, which was initially intended to be the final income distribution. However, based on the challenges being experienced, it will not be the final income distribution.

After the September 2024 income distribution, the portfolio holdings will comprise approximately 6 equity securities, with 1 equity security comprising approximately 60% of the Net asset value ("NAV"). The portfolio holdings approximate split per African market will be:

- Malawi: 83.00% of NAV
- Ghana: 13.00% of NAV
- Tanzania: 03.00% of NAV

Based on the above, and subject to all required regulatory approvals, the final termination date is estimated to be by the end of 2024.

We continue to act in the best interests of unitholders. We apologise for any inconvenience caused, and appreciate your understanding of the situation.

Johannesburg

The Manager

06 September 2024

### **EasyETFs (RF) (Pty) Ltd**

Executive Directors: • **Deresh Lawangee** • **Nicola Comminos/MD**

Non-Executive Directors • **Michele Una Ongley** • **Relebohile Zukiswa Mapetla/Chairperson**

Company Secretary: CTSE Registry Services (Pty) Ltd

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• **Registration Number:** 2013/078096/07. Formerly known as Cloud Atlas (RF) (Pty) Ltd